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Offshore Companies: How To Register Tax-Free Companies In High-Tax Countries

OFFSHORE COMPANIES

*How to Register Tax-Free
Companies in High-Tax Countries*



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Author of
The Land without a Banking Law



Synopsis

Tax havens have traditionally been politically acceptable as long as they are rainy and cold places such as Delaware, the Netherlands, Ireland, and the United Kingdom. However, if you add a white sand beach and some palm trees, it becomes a different story. The tax haven becomes an offensive villain, not only guilty of "unfair tax competition" but of virtually every other thinkable evil, including money laundering, tax evasion, and all poverty on planet earth. The fact that the lion's share of international money laundering takes place in London and New York, not in the Caymans or the British Virgin Islands, is usually conveniently omitted in any debate on the subject. So if everyone from your accountant and his grandmother to the prime minister of the United Kingdom are relentlessly critical about corporate structuring under the palm trees, this is a valid reason to consider incorporating elsewhere. If you are looking for financial privacy and tax freedom, you can find this in the cold countries that like to call the warmer tax havens "sunny places for shady people." The most notorious tax haven criticism comes from the most prominent offshore tax havens in the world, the United States and the United Kingdom. This book will teach you how to incorporate tax-free companies in those countries. From the author of the international bestseller "The Land Without a Banking Law - How to Start a Bank with a Thousand Dollars".

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Customer Reviews

Easy to digest and very structured writing. Mr Magnuson wanted to give a taste to the reader on the tax systems of the shady tax havens, in contrast to the public opinion about them. Since mr Magnuson did such great research and present so many solutions that can derive from practical bureacratic obstacles in registering offshore, I expect to create a series of the book with renewed legal, tax and corporate elements in it. 150 pages have been proved to be rather insufficient for the bulk of information that must be included in a similar book.

Great book written in a witty tone. Enjoyed the short read. My only comment would be that in itself (and as described in the book), the US and UK do not actually offer tax advantageous "offshore company" structures (without the use of other entities in actual low-tax jurisdictions). E.g. the discussed UK LLP needs an offshore entity in a zero-tax jurisdiction in order to become a "tax-free solution". Of course, conditions (such as non UK owners, non UK operations and non UK source income) apply. As such, the US and UK are not all that hypocritical as suggested in terms of condemning zero tax jurisdictions. Note that even when a full structure (such as described in the books) is used in practice, the benefits may be limited as members (obviously) still need to comply with the tax obligations in their home country of residence.

now this is not a bad book. good information, a downright hilarious section on new zealand, and good insight as to how the world's biggest tax havens are probably the least expected, and the world's biggest financial bullies. good book, good read, good author, i enjoyed it. thanks!

The author is right about many things, the subject of the book is interesting but the chapters don't go enough into details. This book is to be considered as a first read if you don't know anything about offshore. If you are already aware about offshore companies you don't really need it event if there are some good advices and good adresses of offshore companies incorporators provided.

This book exposes how foreigners with money play the US tax-system like piano and American businesses + people who dance to music give their money away in high taxes to Big Brother!

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